

KEDIA ADVISORY

DAILY SPICES REPORT

3 Oct 2023

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Oct-23	13,700.00	14,178.00	13,472.00	14,022.00	4.83
TURMERIC	20-Dec-23	14,190.00	14,762.00	13,966.00	14,724.00	5.72
JEERA	20-Oct-23	58,710.00	60,000.00	58,710.00	59,865.00	1.69
JEERA	20-Nov-23	60,620.00	61,620.00	60,585.00	61,475.00	1.91
DHANIYA	20-Oct-23	6,820.00	6,898.00	6,772.00	6,810.00	0.27
DHANIYA	20-Nov-23	7,058.00	7,070.00	6,972.00	7,010.00	0.11

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	60,044.85	0.1
Jeera	जोधपुर	61,500.00	1.23
Dhaniya	गोंडल	7,109.95	-0.11
Dhaniya	कोटा	7,147.45	2.02
Turmeric (Unpolished)	निजामाबाद	12,595.45	-0.44
Turmeric (Farmer Polished)	निजामाबाद	13,327.10	-0.08

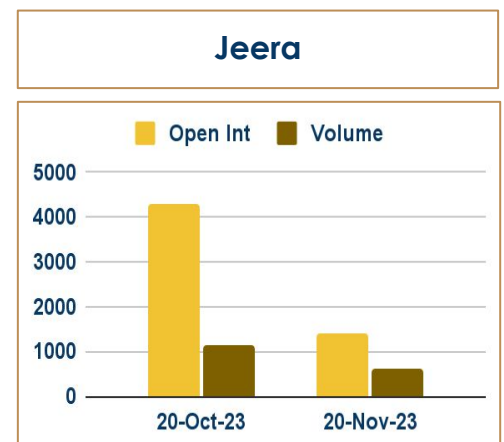
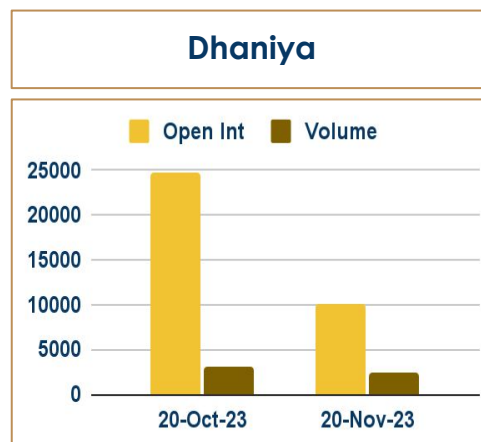
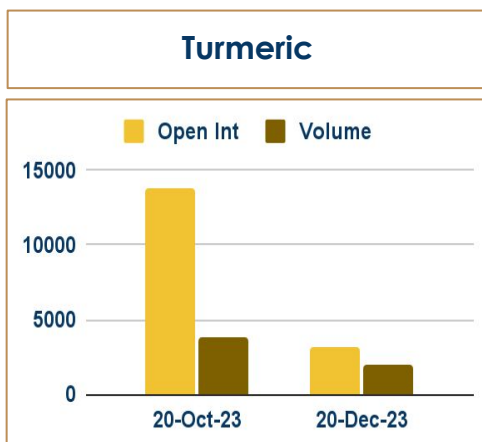
Currency Market Update

Currency	Country	Rates
USDINR	India	83.25
USDCNY	China	7.20
USDBDT	Bangladesh	110.97
USDHKD	Hongkong	7.83
USDMYR	Malaysia	4.73
USDAED	UAE	3.67
EURUSD	Europe	1.05

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Oct-23	4.83	-0.51	Short Covering
TURMERIC	20-Dec-23	5.72	7.59	Fresh Buying
JEERA	20-Oct-23	1.69	-3.03	Short Covering
JEERA	20-Nov-23	1.91	23.30	Fresh Buying
DHANIYA	20-Oct-23	0.27	-4.35	Short Covering
DHANIYA	20-Nov-23	0.11	18.29	Fresh Buying

OI & Volume Chart



Technical Snapshot



BUY JEERA OCT @ 59500 SL 59000 TGT 60300-60800. NCDEX

Spread **JEERA NOV-OCT** 1610.00

Observations

Jeera trading range for the day is 58240-60820.

Jeera prices gained due to shrinking supplies in the local market.

Increased festive demand and limited availability of quality crops in the market is prompting miller to buy

However, sluggish export demand is still a major concern for Indian traders

In Unjha, a major spot market, the price ended at 60044.85 Rupees gained by 0.1 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Oct-23	59,865.00	60820.00	60350.00	59530.00	59060.00	58240.00
JEERA	20-Nov-23	61,475.00	62270.00	61880.00	61230.00	60840.00	60190.00

Technical Snapshot



BUY DHANIYA OCT @ 6750 SL 6650 TGT 6850-6950. NCDEX

Spread **DHANIYA NOV-OCT** 200.00

Observations

Dhaniya trading range for the day is 6700-6952.

Dhaniya gained on short covering after prices dropped amid huge stocks with farmers and stockists

However, downside seen limited amid increased festive buying along with robust export demand.

India's increased coriander production has led to a decline in the country's imports from other coriander-producing nations.

In Gondal, a major spot market, the price ended at 7109.95 Rupees dropped by -0.11 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Oct-23	6,810.00	6952.00	6880.00	6826.00	6754.00	6700.00
DHANIYA	20-Nov-23	7,010.00	7116.00	7064.00	7018.00	6966.00	6920.00

Technical Snapshot



BUY TURMERIC OCT @ 13800 SL 13500 TGT 14200-14400. NCDEX

Spread TURMERIC DEC-OCT 702.00

Observations

Turmeric trading range for the day is 13184-14596.

Turmeric rose on low level buying after prices dropped driven by improved production outlook.

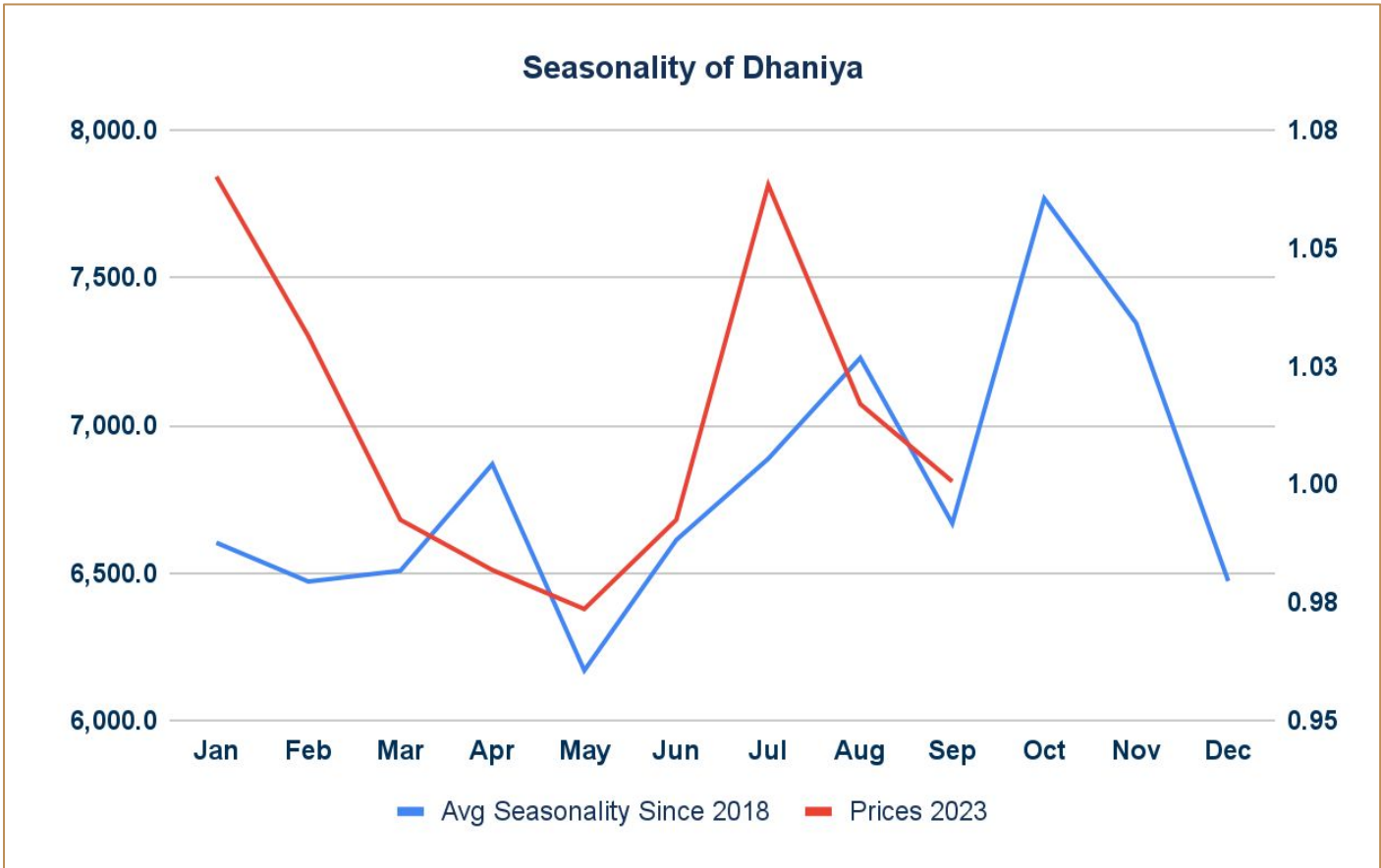
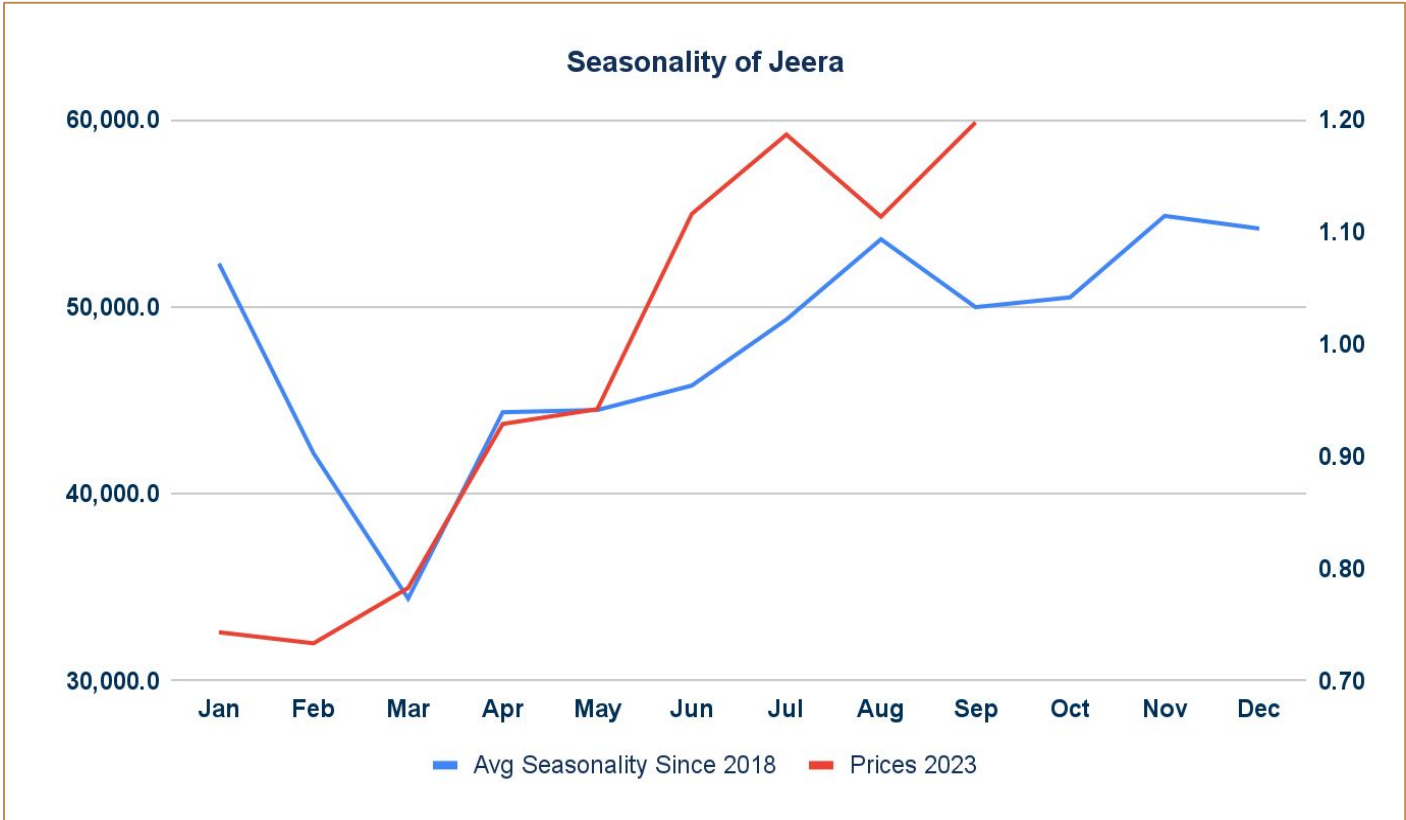
Market participants offloaded their positions in anticipation of rise in supplies in coming months

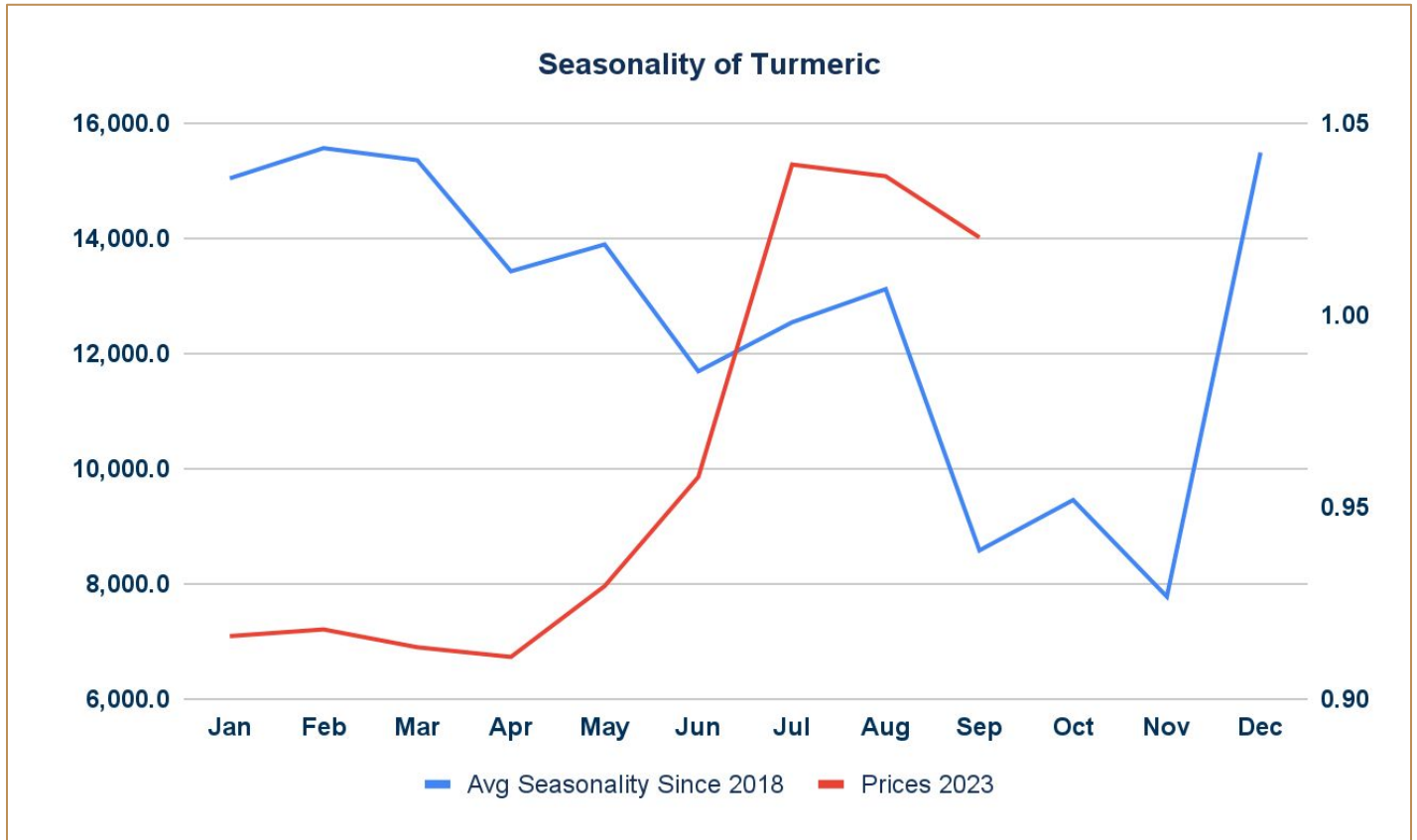
Demand has been subdued at prevailing levels as most of the produce are coming in the market are inferior quality.

In Nizamabad, a major spot market, the price ended at 13327.1 Rupees dropped by -0.08 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Oct-23	14,022.00	14596.00	14308.00	13890.00	13602.00	13184.00
TURMERIC	20-Dec-23	14,724.00	15280.00	15002.00	14484.00	14206.00	13688.00





Circulars

Description	Notification Date
Participation of Spices Board in "World Food India 2023" -reg	26-09-2023
NOTICE INVITING NOMINATIONS FOR AWARDS BY INTERNATIONAL PEPPER COMMUNITY FOR THE EXCELLENCE IN EXPORT OF VALUE ADDED PEPPER PRODUCTS AND FOR THE EXCELLENCE IN MANUFACTURE OF INNOVATIVE PRODUCT / PRODUCTS OF PEPPER FOR THE YEAR 202	25-09-2023
EXTENSION OF VALIDITY OF LICENSE AS CARDAMOM DEALER FOR THE CURRENT BLOCK PERIOD 2020-23.	31-08-2023
SCHEDULE FOR CONDUCTING E-AUCTIONS AT E-AUCTION CENTRE AT PUTTADY & BODINAYAKANUR FROM 30.08.2023 TO 11.10.2023	26-08-2023
List of Holidays for Cardamom E-auction Centres for the Crop Season 2023-24.	13-03-2023

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